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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

INSIDE INFORMATION RESULTS ESTIMATION FOR THE FIRST HALF OF 2025

This announcement is made by Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. RESULTS ESTIMATION FOR THE CURRENT REPORTING PERIOD

1. Period of the results estimation: 1 January 2025 - 30 June 2025

2. Results estimation:

Estimated positive net profit falling into one of the following scenarios:

☐ Turned around from loss to profit ☐ Increased year-on-year ☒ Declined year-on-year

Item	Current reporting period	Corresponding period of last year
Net profit attributable to shareholders of listed company (RMB)	Profit: 10 million – 13 million	Profit: 170.1349 million
	Decrease compared to the corresponding period of last year: 92.36%-94.12%	
Net profits after extraordinary gains or losses (RMB)	Profit: 0 – 3 million	Loss: 114.9310 million
	Increase compared to the corresponding period of last year: 100.00%-102.61%	
Basic earnings per share (RMB)	Profit: 0.0125 / share–0.0163 / share	Profit: 0.2132 / share

II. INFORMATION ON COMMUNICATION WITH AUDITORS

This results estimation has not been pre-audited by certified public accountant(s). The Company has communicated with its auditor in respect of this results estimation and relevant issues and there is no disagreement between the Company and its auditor in relation to this results estimation.

III. REASONS FOR CHANGES IN RESULTS

For the current reporting period, the net profit attributable to shareholders of the listed company decreased year-on-year, primarily due to the investment gains recognized from the disposal of equity interests in two subsidiaries during the corresponding period last year (being one-off extraordinary gains).

During the reporting period, the Company had sufficient orders for its products, resulting in a significant year-on-year increase in production and sales. With an improved utilization rate of capacity, the gross profit margin for products saw a substantial year-on-year growth. The Company further strengthened its fundamental management, with an emphasis on cost control, achieving notable cost reduction and efficiency enhancement. Collectively, these factors contributed to the Company's turnaround from loss to profit in respect of its operating results after extraordinary gains or losses.

IV. RISK WARNING

This results estimation is only a preliminary estimation made by the finance department of the Company and has not been audited by the auditor. The actual financial information is subject to the 2025 interim results announcement and report to be disclosed by the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
7 July 2025

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

** For identification purposes only*