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**山東墨龍石油機械股份有限公司**

Shandong Molong Petroleum Machinery Company Limited\*

*(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 568)**

## **ANNOUNCEMENT IN RELATION TO RECEIPT OF WARNING LETTER FROM THE SHANDONG CSRC BY THE COMPANY AND RELEVANT RESPONSIBLE PERSONS**

This announcement is made by Shandong Molong Petroleum Machinery Company Limited\* (the “**Company**”) pursuant to Rule 13.51(2)(n)(iii) and Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcement of the Company dated 24 January 2025 in relation to the Company’s results estimation for the year ended 31 December 2024 and the Company’s announcement of the Company dated 24 March 2025 in relation to the revision of Company’s results estimation for the year ended 31 December 2024.

The Company has received the “Decision in relation to the Measure of Issuing a Warning Letter to Shandong Molong Petroleum Machinery Company Limited and Relevant Responsible Persons ([2025] No. 19)\*” (《關於對山東墨龍石油機械股份有限公司及相關責任人員採取出具警示函措施的決定》(〔2025〕19號)) (the “**Warning Letter**”) issued by the Shandong Securities Regulatory Bureau of the China Securities Regulatory Commission (the “**Shandong CSRC**”), details of which are disclosed below:

“Shandong Molong Petroleum Machinery Company Limited and Han Gao Gui, Zhu Lin and Zhao Xiao Tong:

On 25 January 2025, Shandong Molong Petroleum Machinery Company Limited (hereinafter referred to as ST Molong or the Company) disclosed the "2024 Annual Results Estimation", and it was expected that the net profit attributable to shareholders of the listed company in 2024 would be between RMB47 million and RMB60 million. On 25 March 2025, the Company disclosed the "Announcement on the Revision of 2024 Results Estimation". After the revision, it was expected that the net profit attributable to shareholders of the listed company in 2024 will be a loss of RMB35 million to RMB45 million. On 29 March 2025, the Company disclosed the "2024 Annual Report", and the net profit attributable to shareholders of the listed company in 2024 was a loss of RMB43.6998 million.

The information disclosed in ST Molong's "2024 Annual Results Estimation" was inaccurate, which violated Article 3 of the "Administrative Measures for Information Disclosure Management for Listed Companies" (CSRC Order No. 182) (《上市公司信息披露管理辦法》(證監會令 第 182 號)). Pursuant to Article 4 and Article 51 of the Administrative Measures for Information Disclosure Management for Listed Companies (CSRC Order No. 182), the Company's chairman and general manager Han Gao Gui, financial controller Zhu Lin, and secretary to the board Zhao Xiao Tong bear primary responsibility for the above matters. In accordance with Article 52 of the Administrative Measures for Information Disclosure Management for Listed Companies (CSRC Order No. 182), our bureau has decided to take the administrative supervision measure of issuing warning letter to ST Molong and Han Gao Gui, Zhu Lin and Zhao Xiao Tong, and record them in the securities and futures market integrity document database. You should learn from the lessons, strengthen the study of relevant laws and regulations, improve the Company's standard of compliant operation and information disclosure quality, and submit a written report to our bureau within 30 days from the date of receipt of this decision.

If you are aggrieved with this supervision and administrative measure, you may submit an administrative review application to the China Securities Regulatory Commission within 60 days from the date of receipt of this decision; you may also commence legal proceedings at a People's Court with jurisdiction within six (6) months from the date of receipt of this decision. During review and legal proceedings, the above-mentioned supervision and administrative measures shall not be suspended.”

The Company and relevant responsible persons attach great importance to the issues pointed out in the Warning Letter and will, in strict accordance with the requirements of the Shandong Securities Regulatory Bureau, submit written reports in a timely manner, deeply reflect and learn a serious lesson, and study relevant laws, regulations and compliance documents such as the "Administrative Measures for Information Disclosure Management for Listed Companies", improve the Company's standard of compliant operation and information disclosure quality, safeguard the interests of the Company and all shareholders, and promote the healthy, stable and sustainable development of the Company.

The receipt of the "Warning Letter" will not affect the normal production and operation of the Company, and the Company will strictly fulfill its information disclosure obligations in accordance with the relevant regulatory requirements and relevant laws and regulations. General investors are requested to pay attention to investment risks.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shandong Molong Petroleum Machinery Company Limited\***  
**Han Gao Gui**  
*Chairman*

Shandong, the PRC

24 April 2025

*As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Zhang Zhi Yong and Mr. Wang Tao; the non-executive Directors, namely Ms. Zhang Min and Mr. Ma Qing Wen; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.*

*\* For identification purposes only*